


One connection to reach the world

As labour migration continues to grow, so does the need for international workers to send money to family and friends in other countries. Remittances are a critical means of support and a way to stay connected to home.


The high value of these important transactions requires a cross-border payment solution that is dependable, efficient and secure. Here is one example of how someone can confidently send money to family and friends around the world:

The story


Ravi is proud to send money home to support his brother's education.




The need

**Certainty**

Ravi needs confidence that his hard-earned wages will arrive in the amount and time expected, and that they be easily accessible by his brother.

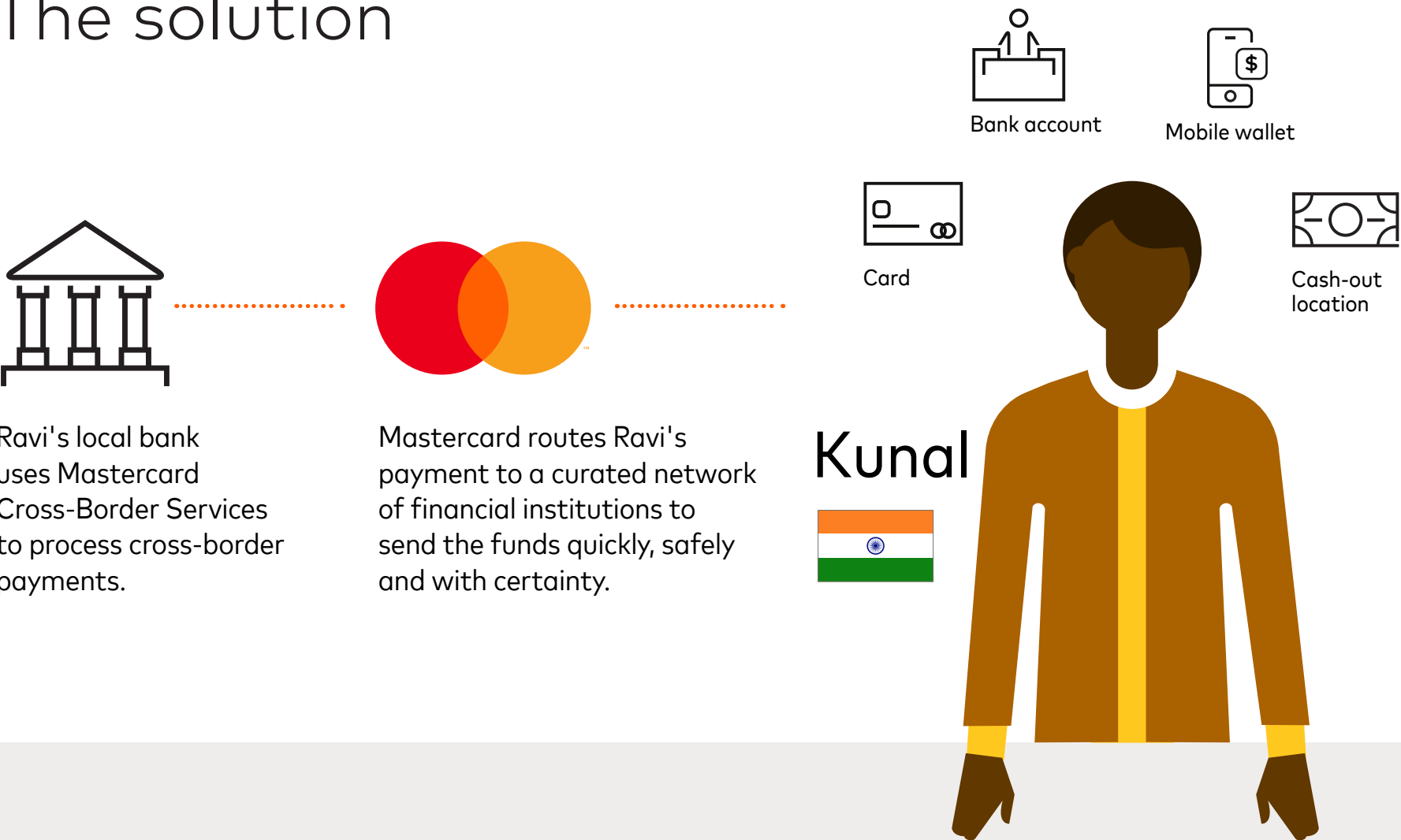
**Transparency**

Ravi wants to know up front how much money will be deducted from his account, including full visibility into any fees and exchange rates.

**Security**

Ravi needs to trust that his money will be sent safely to his brother.

The solution




Ravi's local bank uses Mastercard Cross-Border Services to process cross-border payments.

Mastercard routes Ravi's payment to a curated network of financial institutions to send the funds quickly, safely and with certainty.


Kunal

The result


An experience defined by:

**Predictability**

Kunal knows how much he'll receive and when his funds will arrive.


**Choice**

Kunal can access the funds via his bank account, mobile wallet, card or accessible cash payout locations.*

**Seamless connectivity**

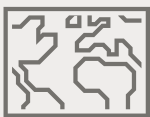
Ravi and Kunal stay connected despite the distance, supporting each other when it matters most.

* End point availability varies by market

US\$550.5B 


sent by migrants to their home countries in 2019.

Source: Visual Capitalist

US\$540B 


recorded remittance flows to low- and middle-income countries in 2020.

Source: World Bank

US\$45B 


Amount of outbound remittances from the U.A.E. This is the second highest outward remittance country (U.S. is no.1).

Source: World Bank Annual Remittance Data as of October 2020; World Bank Migration & Development Brief April 2019

52% 

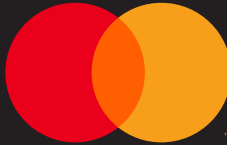
made cross-border payments during the pandemic because they were concerned about the financial survival of relatives who live abroad.

Source: 2021 Mastercard Borderless Payments Report

40% 

said the only way they were surviving financially was by receiving money transfers from friends or family abroad.

Source: 2021 Mastercard Borderless Payments Report



Cross-Border Services

1. As of January 2023

2. Estimated based on Mastercard, UN Worldometer and World Bank XUH

3. Payout options subject to market availability

100+
markets¹

60+
currencies¹

90%+
of the world's population²

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